

Management Report

CT Pan Foundation

For the period ended December 31, 2023

Prepared on

January 4, 2024

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Statement of Activity

January - December 2023

	Total
REVENUE	
Contributed income	36,035.23
Donations directed by individuals	53,992.14
Grants from other nonprofits	5,550.50
In-kind donations	419.17
Total Contributed income	95,997.04
Uncategorized Income	300.00
Total Revenue	96,297.04
GROSS PROFIT	
96,297.04	
EXPENDITURES	
Awards & grants to others	
JL Scholarships	5,000.00
Total Awards & grants to others	5,000.00
Contract & professional fees	
Accounting fees	150.00
AJGA events	108,015.49
Total Contract & professional fees	108,165.49
Interest paid	-3,609.97
Melio Service Fees	1.50
Office expenses	
Bank fees & service charges	246.00
Memberships & subscriptions	566.40
Software & apps	912.99
Total Office expenses	1,725.39
Total Expenditures	111,282.41
NET OPERATING REVENUE	-14,985.37
NET REVENUE	\$ -14,985.37

Statement of Financial Position

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
BlueVine Checking (3196) - 2	236,337.60
BlueVine Checking (3196) - payee	1,083.60
Business Market Rate Savings (0342) - 1	41,391.19
Initiate Business Checking SM (2826) - 1	40,398.13
Total Bank Accounts	319,210.52
Other Current Assets	
Uncategorized Asset	-30.66
Total Other Current Assets	-30.66
Total Current Assets	319,179.86
TOTAL ASSETS	\$319,179.86
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening balance equity	26,402.70
Retained Earnings	307,762.53
Net Revenue	-14,985.37
Total Equity	319,179.86
TOTAL LIABILITIES AND EQUITY	\$319,179.86